

Date: 12th November, 2024

To,
Department of Corporate Services,
BSE Limited,
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Scrip Code: 504380

Sub.: Outcome of Board Meeting held to approve Un-Audited Financial Results for the Second Quarter and Half Year Ended 30th September, 2024.

Dear Sir/Madam,

We wish to inform you that the Board of Directors (**'the Board'**) of the Company at their meeting held today, inter alia approved the Un-audited Financial Results for Second Quarter and Half Year Ended 30th September, 2024. A copy of Un-audited Financial Results for the Second Quarter and Half Year Ended 30th September, 2024 along with Limited Review Report on the Un-audited Financial Results pursuant to Regulation 33 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (**'Listing Regulations'**) is enclosed herewith.

We hereby state that the statutory auditors have issued Limited Review Report for the Second Quarter and Half Year Ended 30th September, 2024.

The meeting of the Board commenced at 06:00 P.M. and concluded at 07:40 P.M.

Kindly take the above on record.

Thanking You,
Yours Faithfully,

For Flomic Global Logistics Limited

Abhay Shah
Company Secretary Cum Compliance Officer

Regd. Off.: 205 Enterprise Centre, Off. Nehru Road,
Beside Orchid Hotel, Vile Parle (East), Mumbai - 400 099, INDIA.
☎ +91 22 6731 2345
✉ flomic@flomicgroup.com
CIN: L51900MH1981PLC024340 | GSTIN: 27AAACV18461J26

Formerly known as Flomic Freight Services Pvt. Ltd. /
Vinaditya Trading Co. Limited



Branches: Ahmedabad | Ankleshwar | Belgavi | Bengaluru
Chennai | Coimbatore | Dahej | Gandhidham | Goa
Hazira | Hyderabad | Kochi | Kolkata | Mundra | Nagpur
Nashik | Navi Mumbai | New Delhi | Pune | Sangli | Surat
Thane | Tirupur | Tuticorin | Vadodara

DOOGAR & ASSOCIATES

Chartered Accountants

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors

FLOMIC GLOBAL LOGISTICS LIMITED

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of **Flomic Global Logistics Limited** ("the Company") for the quarter ended 30th September 2024, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and as per the presentation requirements of SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016, (hereinafter referred to as 'the SEBI Circular), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Branch off. 1: A-4015, Bima Complex, Plot No. 119, Kalamboli, Panvel, Navi Mumbai. - 410218.

Ph.: 022-49611159; **M.:** 9322237248; **E-mail Id:** vijaybora@rediffmail.com; **Website:** www.doogar.com

Head Office: 13, Community Centre, East of Kailash, New Delhi-110065. **Branch Off. 2:** B-86, New Agra Colony, Agra-282005.

DOOGAR & ASSOCIATES

Chartered Accountants

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind.AS 34, prescribed under Section 133 of the Act, and as per the presentation requirements of the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DOOGAR & ASSOCIATES

CHARTERED ACCOUNTANTS

FIRM REGISTRATION NO. 000561N

Vijay

Kapurchand

Bora

Digitally signed by
Vijay Kapurchand Bora
Date: 2024.11.12
18:26:28 +05'30'

VIJAY K. BORA

(Partner)

Membership No.: 102675

UDIN: 24102675BKEEPQ9651

Place: Mumbai

Date: November 12, 2024

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FLOMIC GLOBAL LOGISTICS LIMITED

Regd. Off.: 205, Enterprise Centre, Off Nehru Road, Beside Orchid Hotel, Vile Parle (East), Mumbai – 400099
Tel. No - 022-67312345 | Email: flomic@flomicgroup.com | Website - www.flomicgroup.com | Fax - 91-022-67312233

Statement of Standalone Unaudited Financial Results for the Quarter and Six Months ended September 30, 2024

(Rs. In Lakhs) (Except EPS)

Particulars	Quarter Ended			Six Months Ended		Year Ended
	30-Sep-24	30-Jun-24	30-Sep-23	30-Sep-24	30-Sep-23	31-Mar-24
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
INCOME						
Revenue From Operations	13650.91	11082.26	7418.72	24733.18	14242.37	33215.92
Other Income	106.83	29.07	40.65	134.89	69.21	153.11
Total Income (1)	13757.74	11110.33	7459.37	24868.07	14311.58	33369.03
EXPENSES						
Operating Expenses	11162.10	8739.28	5769.11	19901.39	10,739.02	25214.53
Employee Benefits Expenses	955.71	906.11	823.93	1861.82	1,590.25	3262.07
Finance Cost	327.51	397.86	225.10	725.37	419.04	858.38
Depreciation and Amortization Expense	689.39	701.93	512.20	1391.32	995.33	2098.50
Other Expenses	462.10	438.28	379.99	900.38	690.64	1625.74
Total Expenses (2)	13596.81	11183.46	7710.33	24780.28	14434.28	33059.22
Profit / (Loss) before exceptional items and tax 3 = (1-2)	160.93	(73.13)	(250.96)	87.79	(122.70)	309.81
Exceptional items (4)	-	-	-	-	-	-
Profit / (Loss) before tax (5) = (3-4)	160.93	(73.13)	(250.96)	87.79	(122.70)	309.81
Tax expenses						
Current Tax	53.00	10.50	-	63.50	49.00	130.00
Deferred Tax	(11.20)	(26.90)	(11.75)	(38.10)	(27.25)	(38.74)
Income Tax of Earlier Years	(0.28)	-	-	(0.28)	-	-
Total Tax Expenses (6)	41.52	(16.40)	(11.75)	25.12	21.75	91.26
Profit/(Loss) for the period (7)= (5-6)	119.41	(56.73)	(239.21)	62.67	(144.45)	218.55
Other Comprehensive Income / (Loss)						
Items that will not be reclassified to profit or loss						
Remeasurement of defined benefit liability	(9.75)	(9.75)	(18.20)	(19.50)	(36.40)	(64.12)
Income Tax relating to items that will not be reclassified from profit or loss	2.45	2.45	4.58	4.91	9.16	16.14
Total Other Comprehensive Income / (Loss) (8)	(7.30)	(7.30)	(13.62)	(14.59)	(27.24)	(47.98)
Total Comprehensive Income for the year (9)= (7+8)	112.11	(64.03)	(252.83)	48.08	(171.69)	170.57
Paid up Equity Share Capital, Equity Share FV of Rs. 10 Each	1816.84	1816.84	1816.84	1816.84	1816.84	1816.84
Other Equity(Excluding Revaluation Reserve - NIL)						
Earnings per share (Face value of Rs 10/- each) (Not Annualised)						
Basic /Diluted EPS	0.66	(0.31)	(1.32)	0.34	(0.80)	1.20

For FLOMIC GLOBAL LOGISTICS LIMITED


LANCY BARBOZA
(Managing Director)
DIN: 01444911

Place : Mumbai

Date : November 12, 2024

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Standalone Statement of Assets and Liabilities as at 30th September, 2024

(Rs. In Lakhs)

Particulars	As at	
	30-Sep-24	31-Mar-24
	Unaudited	Audited
I ASSETS		
(1) Non - Current Assets		
(a) Property, plant and equipment	767.33	711.83
(b) Right of use assets	7,096.88	7,480.98
(c) Intangible Assets	7.99	12.02
(d) Financial Assets		
(i) Loans	2.90	3.58
(ii) Other Financial Assets	562.71	534.90
(e) Income tax assets (net)	967.96	824.09
(f) Deferred tax assets (net)	357.53	314.52
(g) Other non-current assets	168.17	167.53
(2) Current Assets		
(a) Financial Assets		
(i) Trade Receivables	8,342.95	6,710.50
(ii) Cash and Cash Equivalent	638.03	1,963.14
(iii) Bank Balances Other than (iii) above	42.28	126.53
(iv) Loans		
(v) Other Financial Assets	129.40	122.15
(b) Other Current Assets	1,877.81	1,246.29
TOTAL ASSETS	20,961.94	20,218.06
II EQUITY AND LIABILITIES		
EQUITY		
(1) Equity		
(a) Equity Share Capital	1,816.84	1,816.84
(b) Other Equity	2,567.11	2,519.03
LIABILITIES		
(2) Non - Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	76.84	51.50
(ii) Lease Liabilities	5,513.23	5,846.58
(iii) Other Financial Liabilities	146.81	139.79
(b) Provisions	230.03	177.46
(c) Other Non-Current Liabilities	4.82	12.29
(3) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	3,606.08	3,275.89
(ii) Lease Liabilities	2,192.76	2,160.10
(iii) Trade Payables		
- Total outstanding dues of Micro Enterprises and Small Enterprises; and	560.16	461.32
- Total outstanding dues of Creditors Other Than Micro Enterprises and Small Enterprises	2,058.18	2,489.81
(iv) Other Financial Liabilities	47.18	47.18
(b) Other Current Liabilities	2,051.79	1,122.69
(c) Provisions	76.22	83.69
(d) Current Tax Liabilities (net)	13.89	13.89
TOTAL EQUITY AND LAIBILITIES	20,961.94	20,218.06

For FLOMIC GLOBAL LOGISTICS LIMITED


LANCY BARBOZA
(Managing Director)
DIN: 01444911

Place : Mumbai

Date : November 12, 2024

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Standalone Statement of Cash Flow for the Six Months Ended 30th September, 2024

(Rs. In Lakhs)

Particulars	Half year ended	
	30-Sep-24	30-Sep-23
	Unaudited	Unaudited
I CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/ (Loss) before Tax as per Statement of Profit & Loss	87.79	(122.70)
Adjustment for:		
(a) Depreciation & Amortization	1391.32	995.33
(b) Interest Income	(16.89)	(25.46)
(c) Interest Expenses (including Notional interest on security deposit received)	725.36	419.04
(d) Fair Value Adjustments financial assets and financial liabilities	(33.37)	(23.48)
(e) Excess provisions/ liabilities written back	(6.42)	(4.75)
(f) Allowance for doubtful debts and Bad Debts written off	19.79	33.42
(g) Sundry Balance Written Off	18.69	0.06
(h) Impact on Account of Lease Modification	(72.45)	(10.34)
(i) Loss/ (Income) on sales of property, plant and equipment	0.00	(0.07)
(j) Unrealised Forex Gain/ Loss	9.85	(2.12)
Operating Profit/ (Loss) before Working Capital Changes	2,123.67	1,258.93
Adjustment for Working Capital Changes:		
(a) Decrease/(increase) in trade receivables	(1681.42)	(12.46)
(b) Increase/(decrease) in trade payables	(330.44)	385.70
(c) Decrease/(increase) in other assets (Financial and Non Financial)	(559.33)	(766.28)
(d) Increase/(decrease)in Other liabilities (Financial and Non Financial)	957.19	129.55
Cash Generated from Operations	509.67	995.44
(a) Income Tax Paid / Provided for Current Year	(193.71)	(71.42)
Net Cash from/(used) Operating Activities	315.96	924.02
II CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, plant and equipment / Capital Work in Progress	(170.83)	(181.74)
Sale of Property, plant and equipment	-	0.20
Deposit / Loan given	(27.13)	(32.76)
Interest Received during the year	3.51	25.46
Net Cash from/(used) Investing Activities	(194.45)	(188.84)
III CASH FLOW FROM FINANCING ACTIVITIES		
Long Term Borrowings Taken / (Repaid)	25.23	(23.30)
Short Term Borrowings Taken / (Repaid)	359.10	(531.44)
Interest Paid	(280.03)	(155.10)
Payment of lease liabilities	(1555.64)	(1113.92)
Net Cash from/(used) Financing Activities	(1451.34)	(1823.76)
Net Increase/(Decrease) in Cash & Cash Equivalent(I+II+III)	(1329.83)	(1088.58)
OPENING BALANCE OF CASH & CASH EQUIVALENTS	1,963.14	2,144.88
CLOSING BALANCE OF CASH & CASH EQUIVALENTS	633.31	1,056.30

For FLOMIC GLOBAL LOGISTICS LIMITED



LANCY BARBOZA
(Managing Director)
DIN: 01444911

Place : Mumbai
Date : November 12, 2024

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CIN: L51900MH1981PLC024340

Notes to the standalone financial results:

1. The above results for the quarter and six months ended 30th September, 2024 which have been subjected to limited review by Statutory Auditors of the Company were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 12th November, 2024, in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
2. The Company operates in single business segment hence segment wise reporting is not applicable to the Company.
3. The Unaudited Statement of Cash Flows has been prepared under the indirect method as set out in Ind AS 7 – Statement of Cash Flows.
4. Tax Expenses includes Income Tax and Deferred Tax.
5. The previous period figures have been regrouped/ rearranged wherever necessary.

For FLOMIC GLOBAL LOGISTICS LIMITED



LANCY BARBOZA
(Managing Director)
DIN: 01444911

Place: Mumbai

Date: November 12, 2024